Common Stock

05/31/2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Name and Address of Reporting Person* WOODARD GERALD G					suer Name and Tick		_			5. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
(Last)	(First)	(Middle)			ate of Earliest Trans	saction (N	lonth.	/Day/Year)	X	Director Officer (give title below) PRESIDEN	10% Owner Other (specify below) IT LINVATEC				
3983 MORENO DRIVE					Amendment, Date	of Origina	l File	d (Month/Day	6 Indi	6. Individual or Joint/Group Filing (Check Applicable					
(Street) PALM HARBOR	FL	34685			monument, sale v	or Ongina		a (Monun Bay)	Line)	9)					
(City)	(State)	(Zip)													
		Table I - N	lon-Deriva	ative	Securities Acc	uired,	Dis	posed of,	or Ben	eficially	Owned				
1. Title of Security (Instr. 3)			2. Transaction Date (Month/Day/		2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Disposed Of and 5)			5. Amount of Securities Beneficially Owned	6. Ownership Form: Direct (D) or Indirect (I)	7. Nature of Indirect Beneficial Ownership		
						Code	v	Amount	(A) or (D)	Price	Following Reported Transaction(s) (Instr. 3 and 4)	(Instr. 4)	(Instr. 4)		
Common Stock			05/30/20	007		M		7,501	A	\$16.96	7,795	D			
Common Stock			05/30/20	007		М		6,008	A	\$14.22	13,803	D			
Common Stock			05/30/20	007		М		3,001	A	\$10.71	16,804	D			
Common Stock			05/30/20	007		M		6,000	A	\$25.89	22,804	D			
Common Stock			05/30/20	007		M		8,000	A	\$17.74	30,804	D			
Common Stock			05/30/20	007		M		6,000	A	\$25.03	36,804	D			
Common Stock			05/30/20	007		M		276	A	\$19.93	37,080	D			
Common Stock			05/30/20	007		F		92	D	\$31.58	37,080	D			
Common Stock			05/30/20	007		S		23,449	D	\$31	13,631	D			
Common Stock			05/30/20	007		S		500	D	\$31.02	13,131	D			
Common Stock			05/30/20	007		S		400	D	\$31.05	12,731	D			
Common Stock			05/30/20	007		S		400	D	\$31.06	12,331	D			
Common Stock			05/30/20	007		S		600	D	\$31.07	11,731	D			
Common Stock			05/30/20	007		S		605	D	\$31.08	11,126	D			
Common Stock			05/30/20	007		S		100	D	\$31.09	11,026	D			
Common Stock			05/30/20	007		S		1,050	D	\$31.1	9,976	D			
Common Stock			05/30/20	007		S		200	D	\$31.11	9,776	D			
Common Stock			05/30/20	007		S		4,091	D	\$31.12	5,685	D			
Common Stock			05/30/20	007		S		500	D	\$31.13	5,185	D			
Common Stock			05/30/20	007		S		100	D	\$31.14	5,085	D			
Common Stock			05/30/20	007		S		4,342	D	\$31.2	743	D			
Common Stock			05/30/20	007		S		367	D	\$31.21	376	D			
Common Stock			05/30/20	007		S		100	D	\$31.22	276	D			

276

D

\$31.26

0

D

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)															
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. 5. Number Of Code (Instr. of		er ative rities ired osed	6. Date Exer Expiration E (Month/Day/	cisable and	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
SAR's (Stock Appreciation Rights) ⁽¹⁾	\$19.93	05/30/2007		М		1,000		05/16/2007	05/16/2017	Common Stock	1,000	\$0	4,000	D	
Option to Purchase Common Stock	\$25.89	05/30/2007		М		6,000		05/14/2003	05/14/2012	Common Stock	6,000	\$0	46,510	D	
Option to Purchase Common Stock	\$17.74	05/30/2007		М		8,000		05/20/2004	05/20/2013	Common Stock	8,000	\$0	38,510	D	
Option to Purchase Common Stock	\$25.03	05/30/2007		М		6,000		05/18/2005	05/18/2014	Common Stock	6,000	\$0	32,510	D	
Option to Purchase Common Stock	\$10.71	05/30/2007		М		3,001		07/20/2001	07/20/2010	Common Stock	3,001	\$0	29,509	D	
Option to Purchase Common Stock	\$14.22	05/30/2007		М		6,008		05/15/2002	05/15/2011	Common Stock	6,008	\$0	23,501	D	
Option to Purchase Common Stock	\$16.96	05/30/2007		М		7,501		06/06/2001	06/06/2010	Common Stock	7,501	\$0	16,000	D	

Explanation of Responses:

1. On May 30, 2007, the Reporting Person exercised 1,000 SARs at \$19.93 as reported on Table II which, at the closing price of \$31.58 on that day, resulted in the 276 shares being issued to the Reporting person and 92 shares being withheld for taxes, as reported on Table I.

<u>/s/ Gerald G. Woodard</u> <u>06/01/2007</u>

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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