

Dated: October 20, 1995

October 18, 1995
FOR RELEASE: 6:00 PM EDT OCTOBER 18, 1995
CONTACT: ROBERT D. SHALLISH, JR. (315) 797-8375 EXT. 2219

CONMED CORPORATION WILL ACQUIRE
NEW DIMENSIONS IN MEDICINE, INC.

Utica, New York - CONMED Corporation (NASDAQ:CNMD) and New Dimensions in Medicine, Inc. (NASDAQ/OTC:NDIM) have announced the signing of an asset purchase agreement in which CONMED will acquire substantially all of the business and assets of NDM except for NDM's international wound care business, for a cash purchase price of approximately $\$ 32,000,000$. The transaction is subject to standard governmental approvals and the approval of the shareholders of NDM. Subject to receiving such approvals, the parties expect to close the transaction in late 1995 or early 1996.

NDM is a developer and manufacturer of electrocardiograph (ECG) monitoring electrodes, electrosurgical products and hydrogel wound dressings. Annual sales of NDM products to be sold by CONMED after the acquisition approximate $\$ 28,000,000$.

Mr. Eugene R. Corasanti, Chairman and President of CONMED said "We are extremely pleased to acquire the NDM ECG and electrosurgery products as they complement our own products in these markets. We are also excited about the NDM wound care business as it represents a new group of products for our company to market."

Mr. William F. Shea, Chairman and President of NDM said "We are pleased to announce the sale of our business to CONMED. We have terminated our previously announced discussions with Tyco International for the sale of our business because we believe the CONMED transaction will result in significantly higher value to NDM's shareholders. NDM estimates that the net proceeds to be distributed to its shareholders from the CONMED transaction and the previously announced sale of NDM's international wound care business to another buyer will be approximately $\$ 5.00$ per share subject to change depending upon the disposition of excluded assets and liabilities."

CONMED is a manufacturer and world-wide distributor of electrosurgery, heart monitoring and other medical products used primarily in hospital operating rooms and other critical care areas.

