

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the
Securities Exchange Act of 1934

Date of Report (Date of earliest
event reported) June 29, 1999

CONMED CORPORATION

(Exact name of registrant as specified in its charter)

NY

0-16093

16-0977505

(State of
incorporation)

(Commission File Number)

(IRS Employer
Identification No.)

310 Broad Street, Utica New York

13501

(Address of principal executive offices)

(Zip Code)

(315) 797-8375

(Registrant's telephone number,
including area code)

NA

(Former name or former address, if changed since last report)

Item 5. Other Events.

Linvatec Corporation ("Linvatec"), a wholly-owned subsidiary of the Registrant, and Minnesota Mining and Manufacturing Company ("3M") have entered into an Asset Purchase Agreement dated as of June 29, 1999, pursuant to which

Linvatec has agreed to purchase for cash certain assets relating to 3M's business of manufacturing and selling certain surgical powered instrument products (including related intellectual property). Consummation of the acquisition is subject to expiration of the waiting period under the Hart-Scott-Rodino Antitrust Improvements Act of 1976 and to the satisfaction of other conditions customary in transactions of this type, including receipt of certain consents and approvals. The acquisition is scheduled to close in the third quarter.

The Registrant's press release, Exhibit 99 to this Report on Form 8-K, is incorporated by reference in this Item 5.

Item 7. Financial Statements, Pro Forma Financial Information and Exhibits.

(c) Exhibits

Exhibit No. -----	Description -----
99	Press release dated July 1, 1999.

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

CONMED CORPORATION

By /s/ Daniel S. Jonas

Name: Daniel S. Jonas
Title: Vice President -
Legal Affairs

Date: July 1, 1999

NEWS

CONMED CORPORATION
310 BROAD STREET
UTICA, NEW YORK 13501

CONTACT: CONMED CORPORATION
ROBERT D. SHALLISH, JR.
VICE PRESIDENT-FINANCE
315-797-8375 EXT. 2219

CONMED CORPORATION TO ACQUIRE THE SURGICAL POWERED INSTRUMENT LINE FROM
MINNESOTA MINING AND MANUFACTURING COMPANY

UTICA, N.Y., JULY 1, 1999 - CONMED Corporation (NASDAQ: CNMD) today announced that its orthopedic subsidiary, Linvatec Corporation, has signed an agreement to purchase the assets of the Powered Surgical Instrument business of Minnesota Mining and Manufacturing Company (3M) (NYSE: MMM). Powered surgical instruments are used by orthopedic and other surgeons to operate on bone and soft tissue. These products are sold worldwide under the brand names of Maxi-Driver(TM) and Mini-Driver(TM), among others. The transaction is expected to close in August 1999 and is subject to certain approvals and conditions including the expiration of the Hart-Scott-Rodino Anti-Trust Improvements Act waiting period. Terms of the agreement were not disclosed. Linvatec and 3M have also agreed to a series of transition-related matters that will facilitate the transfer of the business to Linvatec.

Mr. Eugene R. Corasanti, Chairman of the Board of CONMED, CEO and President said, "We are excited about the addition of the 3M Powered Surgical Instruments to our orthopedic line of products. This acquisition provides products that are complimentary to our present powered surgical instrument line. Further, the additional share of the international market resulting from this acquisition provides us with critical mass and serves to further strengthen our position as a market leader in orthopedic devices. We expect that the acquisition will result in non-cash purchase accounting charge of \$1.0 to \$2.0 million in the third quarter of 1999 related primarily to the fair value of acquired inventories. During the

remainder of the transition period, which may last up to one year, we expect that the product line will not have a material impact on anticipated earnings."

Mr. Corasanti continued, "I look forward to welcoming the 3M employees who will join the CONMED organization when the transaction closes."

CONMED is an orthopedic products company specializing in arthroscopy and powered surgical instruments as well as being a leading developer, manufacturer and supplier of advanced surgical instruments and systems used in a wide range of surgical procedures. The Company's primary product offering includes arthroscopic surgery devices and powered surgical instruments; electrosurgery systems used in all types of surgery; and ECG electrodes for heart monitoring in various clinical settings. Headquartered in Utica, New York, the Company's 2,300 employees distribute its products worldwide from seven manufacturing locations.

Certain statements contained in this release are forward looking and may involve risk and uncertainties including the expected length of the transition period and the expected effect on earnings of the acquisition.

SOURCE: CONMED Corporation